BAM LV — Q1 Financial Statements (unaudited)

Three months ended 31 March — EUR

PROFIT OR LOSS STATEMENT	Q1 2025	Q1 2026
Administrative expenses	(30)	(30)
Other operating income	-	-
Other operating expenses	-	-
Other interest income and similar income:		
from other persons	-	-
Interest payments and similar expenses:		
to other persons	(7 397)	(5 137)
Profit / (loss) before corporate income tax	**(7 427)**	**(5 167)**
Corporate income tax for the reporting year	-	-
Profit / (loss) for the reporting year	**(7 427)**	**(5 167)**

BALANCE SHEET	31 Mar 2025	31 Mar 2026
ASSETS		
Long-term investments		
Long-term financial investments		
Other securities and investments in capital	208 336	384 495
Total long-term financial investments	**208 336**	**384 495**
Total long-term investments	**208 336**	**384 495**
Current assets		
Debtors		
Other debtors	705	-
Total debtors	**705**	**-**
Cash	451	16
Total current assets	**1 156**	**16**
TOTAL ASSETS	**209 493**	**384 511**
EQUITY AND LIABILITIES		
Equity		
Share capital	2 800	2 800
Retained earnings or accumulated losses brought forward	(24 948)	119 783
Profit or loss for the reporting year	(7 427)	(5 167)
Total equity	**(29 575)**	**117 416**
Creditors		
Current creditors		
Other borrowings	234 569	253 392
Payables to suppliers and contractors	-	-
Taxes and mandatory state social insurance contributions	4 499	9 770
Accrued liabilities	-	3 933
Total current creditors	**239 068**	**267 095**
Total creditors	**239 068**	**267 095**
TOTAL EQUITY AND LIABILITIES	**209 493**	**384 511**

Control (Total assets − Total equity & liabilities)	-	-